



FLORIDA MARINA DEVELOPMENT, Inc
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FMD participates in the Yacht Boat Korea 2010 Show at Danghangpo, Gyeongnam, Korea

CHANGWEON, GYEONGNAM, KOREA, OCTOBER 18, 2010— Florida Marina Development (FMD) participated in the Yacht-Boat Korea 2010 Show held from October 14–17 2010 at Danhangpo, Goseong, Gyeongnam Korea. FMD and four other businesses from Florida exhibited their Master Plan for a Marina and Marine Village at Jisepo. Attendees from the yacht and marina business responded favorably to the marina’s design and facilities, which meet international standards. Visitors indicated that the lack of any marina in Korea with proper refueling, sewage, and power facilities was making it difficult to enjoy yachting in Korea, and were anxious that the marina be built as soon as possible. Residents from Geoje city who attended the show also indicated their high hopes for the speedy development of the Jisepo marina to make Geoje the leading city in a new era of development on Korea’s southern coast.



Yacht Boat Show 2010, Gyeongnam, Korea

A total of 155 businesses from 19 countries in Asia, Europe, North America, and the Pacific region participated in the 2010 Yacht Boat Show held in Gyeongnam, and more than 120,000 visitors attended. Exhibitors included ATM, a marina design firm from the US that has designed marinas for the state of Florida and throughout the world, Marina Utilities, a specialist firm in marina infrastructure, as well as FMD, a specialist in marina and marine development. Julie Balzano, the Director for the Marine Industry Sector at Enterprise Florida, expressed confidence in the potential of



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the shipbuilding and marine tourism industry on Korea's south coast, saying "The state of Florida, USA, stands ready and eager to work collaboratively in the continued efforts of Yacht and Boat Korea." A seminar was also held on October 15th on proposals to activate international cooperation in the marine industry among five countries, with delegates from Mallorca, Spain; Queensland, Australia; Rio, Brazil; and Gyeongnam, Korea participating. The delegates agreed to adopt a joint declaration on marine industry cooperation, and FMD President Myung-Kune Moon participated in the declaration on behalf of the Florida marine industry.



Delegates from Spain, Brazil, Korea, Australia, and Florida at the signing of the Marine Industry Cooperation Declaration (October 2010)

During the exhibition delegates from Florida visited the Geoje City Hall, and consulted with Mayor Min-Ho Kwon and others about FMD's Jisepo Development Plan. They also visited the 4th Yisunshin Cup International Yacht Race being held in Tongyeong, where they met with Dong-Bae Jeong, Head of the Korea Sailing Federation, to discuss prospects for the yachting industry.



Florida delegates after watching the Yisunshin Cup